

**Santa Clara County FireSafe Council
For Year Ended 12/31/15**

I certify that the following statements were prepared from the unaudited books and records of the Santa Clara Fire Safe Council, Inc. Copies of IRS Form 990s signed by our CPA are available on request. John Tang, Treasurer

Statement of Financial Position	<u>2014</u>	<u>2015</u>
Assets		
Cash and Cash Equivalents	\$355,068	\$334,182
Accounts Receivable	4,000	82,196
Other Current Assets	0	0
Fixed Assets	<u>225,202</u>	<u>172,655</u>
Total Assets	<u>584,270</u>	<u>589,033</u>
Liabilities and Net Assets		
Accounts Payable and Accrued Expenses	32,662	35,227
Deferred Federal Grant Revenue (Notes 1, 3)	11,177	78,615
Other Deferred Revenue (Notes 1, 3)	<u>315,875</u>	<u>341,601</u>
Total Liabilities	<u>359,713</u>	<u>455,443</u>
Net Assets		
Unrestricted	114,407	23,440
Temporarily Restricted (Notes 2, 3)	<u>110,150</u>	<u>110,150</u>
Total Net Assets	<u>224,557</u>	<u>133,590</u>
Total Liabilities and Net Assets	<u>\$584,270</u>	<u>\$589,033</u>

Statement of Activities	2014	Temporarily	2014	2015	Temporarily	2015
Revenues, Gains and Other Support	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Contributions (Notes 2, 3)	\$34,288	\$668,660	\$702,948	\$116,430	\$211,563	\$327,993
Federal Grant Revenue (Notes 1, 3)		44,700	44,700		132,244	132,244
Other Deferred Revenue (Notes 1, 3)		<u>108,911</u>	<u>108,911</u>			
Total Revenues Before Interest	<u>\$34,288</u>	<u>\$822,270</u>	<u>\$856,558</u>	<u>\$116,430</u>	<u>\$343,807</u>	<u>\$460,237</u>
Interest Earned	834		834	797		797
Net Assets Released from Restrictions						
Satisfaction of Program Restrictions (Note 4)	677,184	(677,184)		211,563	(211,563)	
Deferred Federal Grant Revenue (Note 4)	44,700	(44,700)		132,244	(132,244)	
Other Deferred Revenue (Note 4)	<u>108,911</u>	<u>(108,911)</u>				
Total Revenues, Gains and Other Support	<u>865,917</u>	<u>(8,524)</u>	<u>857,393</u>	<u>461,034</u>		<u>461,034</u>
Expenses						
Community Outreach and Education Programs	67,963		67,963	183,985		183,985
Hazardous Fuel Assessment and Strategy Programs	2,602		2,602	8,707		8,707
Hazardous Fuel Reduction Programs	746,142		746,142	345,305		345,305
Management and General (Note 5)	2,087		2,087	2,613		2,613
Fundraising (Note 5)	<u>14,087</u>		<u>14,087</u>	<u>11,389</u>		<u>11,389</u>
Total Expenses	<u>832,882</u>		<u>832,882</u>	<u>551,999</u>		<u>551,999</u>
Change in Net Assets	<u>33,035</u>	<u>(8,524)</u>	<u>24,511</u>	<u>(90,965)</u>		<u>(90,965)</u>
Net Assets at Beginning of Year	<u>81,372</u>	<u>118,674</u>	<u>200,046</u>	<u>114,407</u>	110,150	<u>224,557</u>
Net Assets at End of Year	<u>\$114,407</u>	<u>\$110,150</u>	<u>\$224,557</u>	<u>\$ 23,442</u>	<u>\$110,150</u>	<u>\$133,592</u>

Statement of Cash Flows	<u>2014</u>	<u>2015</u>
Change in Total Net Assets	<u>\$24,511</u>	<u>\$(90,965)</u>
Adjustments to Reconcile Net Assets to Cash and Equivalents		
Decrease in Accounts Receivable	(800)	(78,196)
Decrease in Other Current and Fixed Assets	(225,202)	
Increase in Accounts Payable and Accrued Expenses	24,339	2,565
Increase in Deferred Revenues and Grant Returns	<u>221,924</u>	<u>145,711</u>
Net Increase in Cash and Equivalents	<u>44,772</u>	<u>(20,885)</u>
Cash at Beginning of Year	<u>310,296</u>	<u>355,068</u>
Cash at End of Year	<u>\$355,068</u>	<u>\$334,182</u>

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Notes:

Note 1: SCFSC reports federal grant payments and certain other contributions as deferred revenue and restricted support because they may have to be returned and are received with stipulations that limit their use. Deferred revenue includes grant funds or interest to be returned.

Note 2: SCFSC reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are used as matching funds for a federal grant. In-Kind Donations of Products and Services are included in Revenues and Expenses above but not on our IRS Form 990.

Note 3: When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. Fixed Assets and Other Deferred Revenue include the Wildfire Detection Camera System received from PG&E in late 2014.

Note 4: Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. SCFSC does not have any permanently restricted net assets. Our restricted net assets will be used to expand and sustain our programs in future periods.

Note 5: Management and General and Fundraising are also done by volunteers. SCFSC does not have any facilities or related expenses. Participants facilities are used for meetings.