

Santa Clara County FireSafe Council
For Year Ended 12/31/14

I certify that the following statements were prepared from the unaudited books and records of the Santa Clara Fire Safe Council, Inc. Copies of IRS Form 990s signed by our CPA are available on request. John Tang, Treasurer

Statement of Financial Position	<u>2013</u>	<u>2014</u>
Assets		
Cash and Cash Equivalents	\$310,296	\$355,068
Accounts Receivable	3,200	4,000
Other Current Assets	0	0
Fixed Assets	<u>0</u>	<u>225,202</u>
Total Assets	313,496	584,270
Liabilities and Net Assets		
Accounts Payable and Accrued Expenses	8,323	32,662
Deferred Federal Grant Revenue (Notes 1, 3)	18,706	11,177
Other Deferred Revenue (Notes 1, 3)	<u>86,421</u>	<u>315,875</u>
Total Liabilities	113,450	359,713
Net Assets		
Unrestricted	81,372	114,407
Temporarily Restricted (Notes 2, 3)	<u>118,674</u>	<u>110,150</u>
Total Net Assets	<u>200,046</u>	<u>224,557</u>
Total Liabilities and Net Assets	\$313,496	\$584,270

Statement of Activities	<u>2013</u>	Temporarily	<u>2013</u>	<u>2014</u>	Temporarily	<u>2014</u>
Revenues, Gains and Other Support	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Contributions (Notes 2, 3)	\$3,918	\$131,907	\$135,825	\$34,288	\$668,660	\$702,948
Federal Grant Revenue (Notes 1, 3)		110,771	110,771		44,700	44,700
Other Deferred Revenue (Notes 1, 3)		<u>6,749</u>	<u>6,749</u>		<u>108,911</u>	<u>108,911</u>
Total Revenues Before Interest	\$3,918	\$249,427	\$253,345	\$34,288	\$822,270	\$856,558
Interest Earned	873		873	834		834
Net Assets Released from Restrictions						
Satisfaction of Program Restrictions (Note 4)	125,461	(125,461)		677,184	(677,184)	
Deferred Federal Grant Revenue (Note 4)	110,771	(110,771)		44,700	(44,700)	
Other Deferred Revenue (Note 4)	<u>6,749</u>	<u>(6,749)</u>		<u>108,911</u>	<u>(108,911)</u>	
Total Revenues, Gains and Other Support	247,772	6,446	254,218	865,917	(8,524)	857,393
Expenses						
Community Outreach and Education Programs	62,565		62,565	67,963		67,963
Hazardous Fuel Assessment and Strategy Programs	0		0	2,602		2,602
Hazardous Fuel Reduction Programs	180,416		180,416	746,142		746,142
Management and General (Note 5)	1,074		1,074	2,087		2,087
Fundraising (Note 5)	<u>704</u>		<u>704</u>	<u>14,087</u>		<u>14,087</u>
Total Expenses	<u>244,760</u>		<u>244,760</u>	<u>832,882</u>		<u>832,882</u>
Change in Net Assets	3,013	6,446	9,459	33,035	(8,524)	24,511
Net Assets at Beginning of Year	<u>78,359</u>	<u>112,228</u>	<u>190,587</u>	<u>81,372</u>	<u>118,674</u>	<u>200,046</u>
Net Assets at End of Year	\$81,372	\$118,674	\$200,046	\$114,407	\$110,150	\$224,557

Statement of Cash Flows	<u>2013</u>	<u>2014</u>
Change in Total Net Assets	\$9,459	\$24,511
Adjustments to Reconcile Net Assets to Cash and Equivalents		
Decrease in Accounts Receivable	6,074	(800)
Decrease in Other Current and Fixed Assets	0	(225,202)
Increase in Accounts Payable and Accrued Expenses	(1,332)	24,339
Increase in Deferred Revenues and Grant Returns	<u>(23,986)</u>	<u>221,924</u>
Net Increase in Cash and Equivalents	(9,785)	44,772
Cash at Beginning of Year	<u>320,081</u>	<u>310,296</u>
Cash at End of Year	\$310,296	\$355,068

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Notes:

Note 1: SCFSC reports federal grant payments and certain other contributions as deferred revenue and restricted support because they may have to be returned and are received with stipulations that limit their use. Deferred revenue includes grant funds or interest to be returned.

Note 2: SCFSC reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are used as matching funds for a federal grant. In-Kind Donations of Products and Services are included in Revenues and Expenses above but not on our IRS Form 990. For 2014, the total In-Kind Donations of Products and Services was \$254,473 (in 2013 it was \$75,871).

Note 3: When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions. Fixed Assets and Other Deferred Revenue include the Wildfire Detection Camera System received from PG&E in late 2014.

Note 4: Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. SCFSC does not have any permanently restricted net assets. Our restricted net assets will be used to expand and sustain our programs in future periods.

Note 5: Management and General and Fundraising are also done by volunteers. SCFSC does not have any facilities or related expenses. Participants facilities are used for meetings.