

Santa Clara County FireSafe Council
For Year Ended 12/31/13

I certify that the following statements were prepared from the unaudited books and records of the Santa Clara Fire Safe Council, Inc. Copies of IRS Form 990s signed by our CPA are available on request. Allan Thompson, Treasurer

Statement of Financial Position	<u>2012</u>	<u>2013</u>
Assets		
Cash and Cash Equivalents	\$320,081	\$310,296
Accounts Receivable	9,274	3,200
Other Current Assets	0	0
Fixed Assets	<u>0</u>	<u>0</u>
Total Assets	329,355	313,496
Liabilities and Net Assets		
Accounts Payable and Accrued Expenses	9,655	8,323
Deferred Federal Grant Revenue (Notes 1, 3)	100,181	18,706
Other Deferred Revenue (Notes 1, 3)	<u>28,932</u>	<u>86,421</u>
Total Liabilities	138,768	113,450
Net Assets		
Unrestricted	78,359	81,372
Temporarily Restricted (Notes 2, 3)	<u>112,228</u>	<u>118,674</u>
Total Net Assets	190,587	200,046
Total Liabilities and Net Assets	\$329,355	\$313,496

Statement of Activities	<u>2012</u>	Temporarily	<u>2012</u>	<u>2013</u>	Temporarily	<u>2013</u>
Revenues, Gains and Other Support	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Contributions (Notes 2, 3)	\$3,434	\$142,468	\$145,902	\$3,918	\$131,907	\$135,825
Federal Grant Revenue (Notes 1, 3)		225,164	225,164		110,771	110,771
Other Deferred Revenue (Notes 1, 3)		<u>0</u>	<u>0</u>		<u>6,749</u>	<u>6,749</u>
Total Revenues Before Interest	\$3,434	\$367,632	\$371,066	\$3,918	\$249,427	\$253,345
Interest Earned	1,266		1,266	873		873
Net Assets Released from Restrictions						
Satisfaction of Program Restrictions (Note 4)	126,845	(126,845)		125,461	(125,461)	
Deferred Federal Grant Revenue (Note 4)	225,164	(225,164)		110,771	(110,771)	
Other Deferred Revenue (Note 4)	<u>0</u>	<u>0</u>		<u>6,749</u>	<u>(6,749)</u>	
Total Revenues, Gains and Other Support	356,709	15,623	372,331	247,772	6,446	254,218
Expenses						
Community Outreach and Education Programs	129,086		129,086	62,565		62,565
Hazardous Fuel Assessment and Strategy Programs	694		694	0		0
Hazardous Fuel Reduction Programs	222,115		222,115	180,416		180,416
Management and General (Note 5)	1,800		1,800	1,074		1,074
Fundraising (Note 5)	<u>1,250</u>		<u>1,250</u>	<u>704</u>		<u>704</u>
Total Expenses	354,945		354,945	244,760		244,760
Change in Net Assets	1,764	15,623	17,387	3,013	6,446	9,459
Net Assets at Beginning of Year	76,595	96,605	173,200	78,359	112,228	190,587
Net Assets at End of Year	\$78,359	\$112,228	\$190,587	\$81,372	\$118,674	\$200,046

Statement of Cash Flows	<u>2012</u>	<u>2013</u>
Change in Total Net Assets	\$17,387	\$9,459
Adjustments to Reconcile Net Assets to Cash and Equivalents		
Decrease in Accounts Receivable	(9,274)	6,074
Decrease in Other Current and Fixed Assets	0	0
Increase in Accounts Payable and Accrued Expenses	(453)	(1,332)
Increase in Deferred Revenues and Grant Returns	<u>11,417</u>	<u>(23,986)</u>
Net Increase in Cash and Equivalents	19,077	(9,785)
Cash at Beginning of Year	301,003	320,081
Cash at End of Year	\$320,081	\$310,296

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Notes:

Note 1: SCFSC reports federal grant payments and certain other contributions as deferred revenue and restricted support because they may have to be returned and are received with stipulations that limit their use. Deferred revenue includes grant funds or interest to be returned.

Note 2: SCFSC reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are used as matching funds for a federal grant. In-Kind Donations of Products and Services are included in Revenues and Expenses above but not on our IRS Form 990. For 2012, the total In-Kind Donations of Products and Services was \$84,098 (in 2011 it was \$165,464). 2013 is \$75,871.

Note 3: When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Note 4: Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. SCFSC does not have any permanently restricted net assets. Our restricted net assets will be used to expand and sustain our programs in future periods.

Note 5: Management and General and Fundraising are also done by volunteers. SCFSC does not have any facilities or related expenses. Participants facilities are used for meetings.