

**Santa Clara County FireSafe Council
For Year Ended 12/31/12**

I certify that the following statements were prepared from the unaudited books and records of the Santa Clara Fire Safe Council, Inc. Copies of IRS Form 990s signed by our CPA are available on request. Allan Thompson, Treasurer

Statement of Financial Position	<u>2011</u>	<u>2012</u>
Assets		
Cash and Cash Equivalents	\$301,003	\$320,081
Accounts Receivable	0	9,274
Other Current Assets	0	0
Fixed Assets	<u>0</u>	<u>0</u>
Total Assets	301,003	329,355
Liabilities and Net Assets		
Accounts Payable and Accrued Expenses	10,108	9,655
Deferred Federal Grant Revenue (Notes 1, 3)	113,763	100,181
Other Deferred Revenue (Notes 1, 3)	<u>3,932</u>	<u>28,932</u>
Total Liabilities	127,803	138,768
Net Assets		
Unrestricted	76,595	78,359
Temporarily Restricted (Notes 2, 3)	<u>96,605</u>	<u>112,228</u>
Total Net Assets	<u>173,200</u>	<u>190,587</u>
Total Liabilities and Net Assets	\$301,003	\$329,355

Statement of Activities	<u>2011</u>	<u>Temporarily</u>	<u>2011</u>	<u>2012</u>	<u>Temporarily</u>	<u>2012</u>
Revenues, Gains and Other Support	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Contributions (Notes 2, 3)	\$11,499	\$220,614	\$232,113	\$3,434	\$142,468	\$145,902
Federal Grant Revenue (Notes 1, 3)		271,119	271,119		225,164	225,164
Other Deferred Revenue (Notes 1, 3)		<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>
Total Revenues Before Interest	\$11,499	\$491,733	\$503,232	\$3,434	\$367,632	\$371,066
Interest Earned	2,046		2,046	1,266		1,266
Net Assets Released from Restrictions						
Satisfaction of Program Restrictions (Note 4)	176,102	(176,102)		126,845	(126,845)	
Deferred Federal Grant Revenue (Note 4)	271,119	(271,119)		225,164	(225,164)	
Other Deferred Revenue (Note 4)	<u>0</u>	<u>0</u>		<u>0</u>	<u>0</u>	
Total Revenues, Gains and Other Support	460,766	44,513	505,278	356,709	15,623	372,331
Expenses						
Community Outreach and Education Programs	114,185		114,185	129,086		129,086
Hazardous Fuel Assessment and Strategy Programs	319		319	694		694
Hazardous Fuel Reduction Programs	332,650		332,650	222,115		222,115
Management and General (Note 5)	7,981		7,981	1,800		1,800
Fundraising (Note 5)	<u>42</u>		<u>42</u>	<u>1,250</u>		<u>1,250</u>
Total Expenses	<u>455,176</u>		<u>455,176</u>	<u>354,945</u>		<u>354,945</u>
Change in Net Assets	5,590	44,513	50,102	1,764	15,623	17,387
Net Assets at Beginning of Year	<u>71,005</u>	<u>52,093</u>	<u>123,098</u>	<u>76,595</u>	<u>96,605</u>	<u>173,200</u>
Net Assets at End of Year	\$76,595	\$96,605	\$173,200	\$78,359	\$112,228	\$190,587

Statement of Cash Flows	<u>2011</u>	<u>2012</u>
Change in Total Net Assets	\$50,102	\$17,387
Adjustments to Reconcile Net Assets to Cash and Equivalents		
Decrease in Accounts Receivable	0	(9,274)
Decrease in Other Current and Fixed Assets	75	0
Increase in Accounts Payable and Accrued Expenses	2,422	(453)
Increase in Deferred Revenues and Grant Returns	<u>(91,922)</u>	<u>11,417</u>
Net Increase in Cash and Equivalents	<u>(39,323)</u>	<u>19,077</u>
Cash at Beginning of Year	<u>340,326</u>	<u>301,003</u>
Cash at End of Year	\$301,003	\$320,081

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For Year Ended 12/31/12**

Notes:

Note 1: SCFSC reports federal grant payments and certain other contributions as deferred revenue and restricted support because they may have to be returned and are received with stipulations that limit their use. Deferred revenue includes grant funds or interest to be returned.

Note 2: SCFSC reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are used as matching funds for a federal grant. In-Kind Donations of Products and Services are included in Revenues and Expenses above but not on our IRS Form 990. For 2012, the total In-Kind Donations of Products and Services was \$84,098 (in 2011 it was \$165,464).

Note 3: When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Note 4: Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. SCFSC does not have any permanently restricted net assets. Our restricted net assets will be used to expand and sustain our programs in future periods.

Note 5: Management and General and Fundraising are also done by volunteers. SCFSC does not have any facilities or related expenses. Participants facilities are used for meetings.