

**Santa Clara County FireSafe Council**  
**For Year Ended 12/31/11**

I certify that the following statements were prepared from the unaudited books and records of the Santa Clara Fire Safe Council, Inc. Copies of IRS Form 990s signed by our CPA are available on request. Allan Thompson, Treasurer

<b>Statement of Financial Position</b>	<u><b>2010</b></u>	<u><b>2011</b></u>
<b>Assets</b>		
Cash and Cash Equivalents	\$340,326	\$301,003
Accounts Receivable	0	0
Other Current Assets	0	0
Fixed Assets	<u>75</u>	<u>0</u>
<b>Total Assets</b>	<b>340,401</b>	<b>301,003</b>
<b>Liabilities and Net Assets</b>		
Accounts Payable and Accrued Expenses	7,685	10,108
Deferred Federal Grant Revenue (Notes 1, 3)	205,562	113,763
Other Deferred Revenue (Notes 1, 3)	<u>4,056</u>	<u>3,932</u>
<b>Total Liabilities</b>	<b>217,303</b>	<b>127,803</b>
<b>Net Assets</b>		
Unrestricted	71,005	76,595
Temporarily Restricted (Notes 2, 3)	<u>52,093</u>	<u>96,605</u>
<b>Total Net Assets</b>	<b><u>123,098</u></b>	<b><u>173,200</u></b>
<b>Total Liabilities and Net Assets</b>	<b>\$340,401</b>	<b>\$301,003</b>

<b>Statement of Activities</b>	<u><b>2010</b></u>	Temporarily	<u><b>2010</b></u>	<u><b>2011</b></u>	Temporarily	<u><b>2011</b></u>
<b>Revenues, Gains and Other Support</b>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Contributions (Notes 2, 3)	\$22,748	\$109,935	<b>\$132,684</b>	\$11,499	\$220,614	<b>\$232,113</b>
Federal Grant Revenue (Notes 1, 3)		306,286	<b>306,286</b>		271,119	<b>271,119</b>
Other Deferred Revenue (Notes 1, 3)		<u>50,000</u>	<b>50,000</b>		<u>0</u>	<b>0</b>
<b>Total Revenues Before Interest</b>	<b>\$22,748</b>	<b>\$466,222</b>	<b>\$488,970</b>	<b>\$11,499</b>	<b>\$491,733</b>	<b>\$503,232</b>
Interest Earned	1,868		1,868	2,046		2,046
Net Assets Released from Restrictions						
Satisfaction of Program Restrictions (Note 4)	95,845	(95,845)		176,102	(176,102)	
Deferred Federal Grant Revenue (Note 4)	306,286	(306,286)		271,119	(271,119)	
Other Deferred Revenue (Note 4)	<u>50,000</u>	<u>(50,000)</u>		<u>0</u>	<u>0</u>	
<b>Total Revenues, Gains and Other Support</b>	<b>476,747</b>	<b>14,091</b>	<b>490,838</b>	<b>460,766</b>	<b>44,513</b>	<b>505,278</b>
<b>Expenses</b>						
Community Outreach and Education Programs	125,444		125,444	114,185		114,185
Hazardous Fuel Assessment and Strategy Programs	384		384	319		319
Hazardous Fuel Reduction Programs	326,303		326,303	332,650		332,650
Management and General (Note 5)	8,789		8,789	7,981		7,981
Fundraising (Note 5)	<u>608</u>		<u>608</u>	<u>42</u>		<u>42</u>
<b>Total Expenses</b>	<b><u>461,528</u></b>		<b><u>461,528</u></b>	<b><u>455,176</u></b>		<b><u>455,176</u></b>
<b>Change in Net Assets</b>	<b>15,219</b>	<b>14,091</b>	<b>29,310</b>	<b>5,590</b>	<b>44,513</b>	<b>50,102</b>
<b>Net Assets at Beginning of Year</b>	<b><u>55,786</u></b>	<b><u>38,002</u></b>	<b><u>93,788</u></b>	<b><u>71,005</u></b>	<b><u>52,093</u></b>	<b><u>123,098</u></b>
<b>Net Assets at End of Year</b>	<b>\$71,005</b>	<b>\$52,093</b>	<b>\$123,098</b>	<b>\$76,595</b>	<b>\$96,605</b>	<b>\$173,200</b>

<b>Statement of Cash Flows</b>	<u><b>2010</b></u>	<u><b>2011</b></u>
<b>Change in Total Net Assets</b>	<b>\$29,310</b>	<b>\$50,102</b>
<b>Adjustments to Reconcile Net Assets to Cash and Equivalents</b>		
Decrease in Accounts Receivable	0	0
Decrease in Other Current and Fixed Assets	900	75
Increase in Accounts Payable and Accrued Expenses	168	2,422
Increase in Deferred Revenues and Grant Returns	<u>26,419</u>	<u>(91,922)</u>
<b>Net Increase in Cash and Equivalents</b>	<b>56,797</b>	<b>(39,323)</b>
<b>Cash at Beginning of Year</b>	<b><u>283,529</u></b>	<b><u>340,326</u></b>
<b>Cash at End of Year</b>	<b>\$340,326</b>	<b>\$301,003</b>

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**Notes:**

**Note 1:** SCFSC reports federal grant payments and certain other contributions as deferred revenue and restricted support because they may have to be returned and are received with stipulations that limit their use. Deferred revenue includes grant funds or interest to be returned.

**Note 2:** SCFSC reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are used as matching funds for a federal grant. In-Kind Donations of Products and Services are included in Revenues and Expenses above but not on our IRS Form 990. For 2011, the total In-Kind Donations of Products and Services is \$165,464.

**Note 3:** When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

**Note 4:** Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. SCFSC does not have any permanently restricted net assets. Our restricted net assets will be used to expand and sustain our programs in future periods.

**Note 5:** Management and General and Fundraising are also done by volunteers. SCFSC does not have any facilities or related expenses. Participants facilities are used for meetings.