

**Santa Clara County FireSafe Council**  
**For Year Ended 12/31/10**

I certify that the following 2010 statements were prepared from the unaudited books and records of the Santa Clara Fire Safe Council, Inc. Copies of IRS Form 990s signed by our CPA are available on request. Allan Thompson, Treasurer

<b>Statement of Financial Position</b>	<b><u>2009</u></b>	<b><u>2010</u></b>
<b>Assets</b>		
Cash and Cash Equivalents	\$283,529	\$340,326
Accounts Receivable	0	0
Other Current Assets	0	0
Fixed Assets	<u>975</u>	<u>75</u>
<b>Total Assets</b>	<b>284,504</b>	<b>340,401</b>
<b>Liabilities and Net Assets</b>		
Accounts Payable	7,517	7,685
Deferred Federal Grant Revenue (Notes 1, 3)	179,267	205,562
Other Deferred Revenue (Notes 1, 3)	<u>3,932</u>	<u>4,056</u>
<b>Total Liabilities</b>	<b>190,716</b>	<b>217,303</b>
<b>Net Assets</b>		
Unrestricted	55,786	71,005
Temporarily Restricted (Notes 2, 3)	<u>38,002</u>	<u>52,093</u>
<b>Total Net Assets</b>	<b><u>93,788</u></b>	<b><u>123,098</u></b>
<b>Total Liabilities and Net Assets</b>	<b>\$284,504</b>	<b>\$340,401</b>

<b>Statement of Activities</b>	<b>2009</b>		<b>2009</b>	<b>2010</b>		
<b>Revenues, Gains and Other Support</b>	<b><u>Unrestricted</u></b>	<b>Temporarily <u>Restricted</u></b>	<b><u>Total</u></b>	<b><u>Unrestricted</u></b>	<b>Temporarily <u>Restricted</u></b>	<b><u>Total</u></b>
Contributions (Notes 2, 3)	\$19,147	\$53,421	<b>\$72,568</b>	\$22,748	\$109,935	<b>\$132,684</b>
Federal Grant Revenue (Notes 1, 3)		180,664	<b>180,664</b>		306,286	<b>306,286</b>
Other Deferred Revenue (Notes 1, 3)		<u>27,437</u>	<b><u>27,437</u></b>		<u>50,000</u>	<b><u>50,000</u></b>
<b>Total Revenues Before Interest</b>	<b>\$19,147</b>	<b>\$261,522</b>	<b>\$280,669</b>	<b>\$22,748</b>	<b>\$466,222</b>	<b>\$488,970</b>
Interest Earned	2,021		<b>2,021</b>	1,868		<b>1,868</b>
Net Assets Released from Restrictions						
Satisfaction of Program Restrictions (Note 4)	48,672	(48,672)		95,845	(95,845)	
Deferred Federal Grant Revenue (Note 4)	180,664	(180,664)		306,286	(306,286)	
Other Deferred Revenue (Note 4)	<u>27,437</u>	<u>(27,437)</u>		<u>50,000</u>	<u>(50,000)</u>	
<b>Total Revenues, Gains and Other Support</b>	<b>277,941</b>	<b>4,749</b>	<b>282,690</b>	<b>476,747</b>	<b>14,091</b>	<b>490,838</b>
<b>Expenses</b>						
Community Outreach and Education Programs	120,427		120,427	125,444		125,444
Hazardous Fuel Assessment and Strategy Programs	29,311		29,311	384		384
Hazardous Fuel Reduction Programs	107,035		107,035	326,303		326,303
Management and General (Note 5)	4,049		4,049	8,789		8,789
Fundraising (Note 5)	<u>1,118</u>		<u>1,118</u>	<u>608</u>		<u>608</u>
<b>Total Expenses</b>	<b><u>261,940</u></b>		<b><u>261,940</u></b>	<b><u>461,528</u></b>		<b><u>461,528</u></b>
<b>Change in Net Assets</b>	<b>16,001</b>	<b>4,749</b>	<b>20,750</b>	<b>15,219</b>	<b>14,091</b>	<b>29,310</b>
<b>Net Assets at Beginning of Year</b>	<b><u>39,785</u></b>	<b><u>33,253</u></b>	<b><u>73,038</u></b>	<b><u>55,786</u></b>	<b><u>38,002</u></b>	<b><u>93,788</u></b>
<b>Net Assets at End of Year</b>	<b>\$55,786</b>	<b>\$38,002</b>	<b>\$93,788</b>	<b>\$71,005</b>	<b>\$52,093</b>	<b>\$123,098</b>

<b>Statement of Cash Flows</b>	<b><u>2009</u></b>	<b><u>2010</u></b>
<b>Change in Total Net Assets</b>	<b>\$20,750</b>	<b>\$29,310</b>
<b>Adjustments to Reconcile Net Assets to Cash and Equivalents</b>		
Decrease in Accounts Receivable	0	0
Decrease in Other Current and Fixed Assets	900	900
Increase in Accounts Payable	(154)	168
Increase in Deferred Revenues and Grant Returns	<u>100,862</u>	<u>26,419</u>
<b>Net Increase in Cash and Equivalents</b>	<b>122,358</b>	<b>56,797</b>
<b>Cash at Beginning of Year</b>	<b><u>161,171</u></b>	<b><u>283,529</u></b>
<b>Cash at End of Year</b>	<b>\$283,529</b>	<b>\$340,326</b>

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**Notes:**

**Note 1:** SCFSC reports federal grant payments and certain other contributions as deferred revenue and restricted support because they may have to be returned and are received with stipulations that limit their use. Deferred revenue includes grant funds or interest to be returned.

**Note 2:** SCFSC reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are used as matching funds for a federal grant.

**Note 3:** When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

**Note 4:** Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. SCFSC does not have any permanently restricted net assets.

**Note 5:** Management and General and Fundraising are also done by volunteers. SCFSC does not have any facilities or related expenses. Participants facilities are used for meetings.