

Santa Clara County FireSafe Council
For the Year Ended 12/31/09

I certify that the following 2009 statements were prepared from the unaudited books and records of the Santa Clara Fire Safe Council, Inc. Copies of IRS Form 990s signed by our CPA are available on request. Allan Thompson, Treasurer

Statement of Financial Position	<u>2008</u>	<u>2009</u>
Assets		
Cash and Cash Equivalents	\$161,171	\$283,529
Accounts Receivable	0	0
Other Current Assets	0	0
Fixed Assets	<u>1,875</u>	<u>975</u>
Total Assets	163,046	284,504
Liabilities and Net Assets		
Accounts Payable	7,671	7,517
Deferred Federal Grant Revenue (Notes 1, 3)	50,968	179,267
Other Deferred Revenue (Notes 1, 3)	<u>31,370</u>	<u>3,932</u>
Total Liabilities	90,008	190,716
Net Assets		
Unrestricted	39,785	55,786
Temporarily Restricted (Notes 2, 3)	<u>33,253</u>	<u>38,002</u>
Total Net Assets	<u>73,038</u>	<u>93,788</u>
Total Liabilities and Net Assets	\$163,046	\$284,504

Statement of Activities	<u>2008</u>	Temporarily	<u>2008</u>	<u>2009</u>	Temporarily	<u>2009</u>
Revenues, Gains and Other Support	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Contributions (Notes 2, 3)	\$16,066	\$37,453	\$53,519	\$19,147	\$53,421	\$72,568
Federal Grant Revenue (Notes 1, 3)		138,659	138,659		180,664	180,664
Other Deferred Revenue (Notes 1, 3)		<u>19,680</u>	<u>19,680</u>		<u>27,437</u>	<u>27,437</u>
Total Revenues Before Interest	\$16,066	\$195,792	211,858	\$19,147	\$261,522	280,669
Interest Earned	1,802		1,802	2,021		2,021
Net Assets Released from Restrictions						
Satisfaction of Program Restrictions (Note 4)	30,967	(30,967)		48,672	(48,672)	
Deferred Federal Grant Revenue (Note 4)	138,659	(138,659)		180,664	(180,664)	
Other Deferred Revenue (Note 4)	<u>19,680</u>	<u>(19,680)</u>		<u>27,437</u>	<u>(27,437)</u>	
Total Revenues, Gains and Other Support	207,174	6,486	213,660	277,941	4,749	282,690
Expenses						
Community Outreach and Education Programs	98,455			120,427		
Hazardous Fuel Assessment and Strategy Programs	22,616			29,311		
Hazardous Fuel Reduction Programs	68,236			107,035		
Management and General (Note 5)	4,443			4,049		
Fundraising (Note 5)	<u>0</u>			<u>1,118</u>		
Total Expenses	<u>193,750</u>			<u>261,940</u>		
Change in Net Assets	13,424	6,486	19,910	16,001	4,749	20,750
Net Assets at Beginning of Year	<u>26,360</u>	<u>26,768</u>	<u>53,128</u>	<u>39,785</u>	<u>33,253</u>	<u>73,038</u>
Net Assets at End of Year	\$39,785	\$33,253	\$73,038	\$55,786	\$38,002	\$93,788

Statement of Cash Flows	<u>2008</u>	<u>2009</u>
Change in Total Net Assets	\$19,910	\$20,750
Adjustments to Reconcile Net Assets to Cash and Equivalents		
Decrease in Accounts Receivable	0	0
Decrease in Other Current and Fixed Assets	(1,077)	900
Increase in Accounts Payable	3,946	(154)
Increase in Deferred Revenues and Grant Returns	<u>49,557</u>	<u>100,862</u>
Net Increase in Cash and Equivalents	<u>72,336</u>	<u>122,358</u>
Cash at Beginning of Year	<u>88,835</u>	<u>161,171</u>
Cash at End of Year	\$161,171	\$283,529

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Notes:

Note 1: SCFSC reports federal grant payments and certain other contributions as deferred revenue and restricted support because they may have to be returned and are received with stipulations that limit their use. Deferred revenue includes grant funds or interest to be returned.

Note 2: SCFSC reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are used as matching funds for a federal grant.

Note 3: When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

Note 4: Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. SCFSC does not have any permanently restricted net assets.

Note 5: Management and General and Fundraising are also done by volunteers. SCFSC does not have any facilities or related expenses. Participants facilities are used for meetings.