

3/3/2009

**Santa Clara County FireSafe Council**  
**For the Year Ended December 31, 2008**

I certify that the following statements were prepared from the unaudited books and records of the Santa Clara Fire Safe Council, Inc. Copies of IRS Form 990s signed by our CPA are available on request. Allan Thompson, Treasurer

<b>Statement of Financial Position</b>	<b>2006</b>		<b>2007</b>		<b>2008</b>	
<b>Assets</b>						
Cash and Cash Equivalents	\$46,945		\$88,835		\$161,171	
Accounts Receivable	0		0		0	
Other Current Assets	0		798		0	
Fixed Assets	<u>0</u>		<u>0</u>		<u>1,875</u>	
<b>Total Assets</b>	<b>46,945</b>		<b>89,633</b>		<b>163,046</b>	
<b>Liabilities and Net Assets</b>						
Accounts Payable	8,360		3,725		7,671	
Deferred Federal Revenue (Notes 1, 3)	8,692		32,755		50,968	
Grant Interest to be Returned	0		25		0	
Other Deferred Revenue (Notes 1, 3)	<u>0</u>		<u>0</u>		<u>31,370</u>	
<b>Total Liabilities</b>	<b>17,052</b>		<b>36,506</b>		<b>90,008</b>	
<b>Net Assets</b>						
Unrestricted	15,198		26,360		39,785	
Temporarily Restricted (Notes 2, 3)	<u>14,695</u>		<u>26,768</u>		<u>33,253</u>	
<b>Total Net Assets</b>	<b><u>29,894</u></b>		<b><u>53,128</u></b>		<b><u>73,038</u></b>	
<b>Total Liabilities and Net Assets</b>	<b>\$46,945</b>		<b>\$89,633</b>		<b>\$163,046</b>	
<b>Statement of Activities</b>	<b>2007</b>	Temporarily	<b>2007</b>	<b>2008</b>	Temporarily	<b>2008</b>
	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
<b>Revenues, Gains and Other Support</b>						
Contributions (Notes 2, 3)	\$15,970	\$31,280	<b>\$47,250</b>	\$16,066	\$37,453	<b>\$53,519</b>
Federal Grant Revenue (Notes 1, 3)		92,458	<b>92,458</b>		138,659	<b>138,659</b>
Other Deferred Revenue (Notes 1, 3)		0	<b>0</b>		19,680	<b>19,680</b>
Interest Earned	1,329		<b>1,329</b>	1,802		<b>1,802</b>
Net Assets Released from Restrictions						
Satisfaction of Program Restrictions (Note 4)	19,208	(19,208)		30,967	(30,967)	
Deferred Federal Grant Revenue (Note 4)	92,458	(92,458)		138,659	(138,659)	
Other Deferred Revenue (Note 4)	<u>0</u>	<u>0</u>		<u>19,680</u>	<u>(19,680)</u>	
<b>Total Revenues, Gains and Other Support</b>	<b>128,964</b>	<b>12,072</b>	<b>141,037</b>	<b>207,174</b>	<b>6,486</b>	<b>213,660</b>
<b>Expenses</b>						
Community Outreach and Education Programs	62,731			98,455		
Hazardous Fuel Assessment and Strategy Programs	9,105			22,616		
Hazardous Fuel Reduction Programs	39,930			68,236		
Management and General (Note 5)	5,684			4,443		
Fundraising (Note 5)	<u>353</u>			<u>0</u>		
<b>Total Expenses</b>	<b><u>117,803</u></b>			<b><u>193,750</u></b>		
<b>Change in Net Assets</b>	<b>11,162</b>	<b>12,072</b>	<b>23,234</b>	<b>13,424</b>	<b>6,486</b>	<b>19,910</b>
<b>Net Assets at Beginning of Year</b>	<b><u>15,198</u></b>	<b><u>14,695</u></b>	<b><u>29,894</u></b>	<b><u>26,360</u></b>	<b><u>26,768</u></b>	<b><u>53,128</u></b>
<b>Net Assets at End of Year</b>	<b>\$26,360</b>	<b>\$26,768</b>	<b>\$53,128</b>	<b>\$39,785</b>	<b>\$33,253</b>	<b>\$73,038</b>
<b>Statement of Cash Flows</b>			<b>2007</b>			<b>2008</b>
<b>Change in Total Net Assets</b>			<b>\$23,234</b>			<b>\$19,910</b>
<b>Adjustments to Reconcile Net Assets to Cash and Equivalents</b>						
Decrease in Accounts Receivable			0			0
Decrease in Other Current and Fixed Assets			(798)			(1,077)
Increase in Accounts Payable			(4,635)			3,946
Increase in Deferred Revenues and Grant Returns			<u>24,089</u>			<u>49,557</u>
<b>Net Increase in Cash and Equivalents</b>			<b>41,890</b>			<b>72,336</b>
<b>Cash at Beginning of Year</b>			<b><u>46,945</u></b>			<b><u>88,835</u></b>
<b>Cash at End of Year</b>			<b>\$88,835</b>			<b>\$161,171</b>

**Santa Clara County FireSafe Council**  
**For the Year Ended December 31, 2008**

**Notes:**

**Note 1:** SCFSC reports federal grant payments and certain other contributions as deferred revenue and restricted support because they may have to be returned and are received with stipulations that limit their use.

**Note 2:** SCFSC reports gifts of cash and other assets as restricted support if they are received with donor stipulations that limit the use of the donated assets or if they are used as matching funds for a federal grant.

**Note 3:** When a donor restriction expires, that is, when a stipulated time restriction ends or purpose restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of Activities as net assets released from restrictions.

**Note 4:** Net assets were released from donor restrictions by incurring expenses satisfying the restricted purposes or by occurrence of other events specified by donors. SCFSC does not have any permanently restricted net assets.

**Note 5:** Management and General and Fundraising are done primarily by volunteers. SCFSC does not have any facilities or related expenses. Participants facilities are used for meetings.